

Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.



REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
GENERAL FUND
FOR THE FISCAL YEAR ENDED AUGUST 31, 2014

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Local	\$ 35,160,127	\$ 35,160,127	\$ 36,107,690	\$ 947,563
State	103,141,071	103,141,071	105,319,277	2,178,206
Federal	13,847,267	13,690,116	13,240,775	(449,341)
Other	627,575	784,726	644,866	(139,861)
TOTAL REVENUES	152,776,040	152,776,040	155,312,607	2,536,567
EXPENDITURES				
CURRENT				
Regular Instruction	87,112,199	87,112,199	87,948,964	(836,765)
Special Education	18,729,324	18,729,324	18,808,349	(79,025)
Vocational Instruction	6,726,808	6,726,808	6,116,658	610,150
Compensatory Education	9,614,988	9,614,988	11,408,052	(1,793,064)
Other Instructional Programs	4,460,046	4,460,046	1,124,538	3,335,508
Community Services	1,195,126	1,195,126	1,004,058	191,068
Support Services	18,535,503	18,535,503	17,456,816	1,078,687
Child Nutrition Services	5,984,240	5,984,240	5,460,528	523,712
Pupil Transportation Services	6,456,260	6,456,260	6,406,144	50,116
CAPITAL OUTLAY				
Equipment	77,499	77,499	248,087	(170,588)
TOTAL EXPENDITURES	158,891,993	158,891,993	155,982,193	2,909,800
Excess of Revenues Over (Under) Expenditures	(6,115,953)	(6,115,953)	(669,586)	5,446,367
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	-	2,499	2,499
Total Other Financing Sources (Uses)	-	-	2,499	2,499
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(6,115,953)	(6,115,953)	(667,087)	5,448,866
FUND BALANCE-September 1	4,696,764	4,696,764	10,086,427	5,389,663
FUND BALANCE -August 31	\$ (1,419,189)	\$ (1,419,189)	\$ 9,419,340	\$ 10,838,529

* Prepared on the GAAP Budgetary Basis of Accounting

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2014

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNT	
REVENUES				
General	\$ 1,713,005	\$ 1,733,300	\$ 695,861	\$ (1,037,439)
Athletics	256,617	222,000	188,821	(33,179)
Classes	280,880	271,313	119,379	(151,934)
Clubs	1,659,689	1,754,674	1,253,600	(501,074)
Private Monies	109,660	119,010	65,283	(53,727)
Total Revenues	4,019,851	4,100,297	2,322,944	(1,777,353)
EXPENDITURES				
General	1,169,404	1,343,502	532,401	811,101
Athletics	378,085	362,824	269,679	93,145
Classes	303,571	314,583	119,196	195,387
Clubs	1,975,902	1,936,551	1,274,264	662,287
Private Monies	115,917	123,440	67,924	55,516
Total Expenditures	3,942,879	4,080,900	2,263,463	1,817,437
Excess of Revenues Over (Under) Expenditures	76,972	19,397	59,481	40,084
FUND BALANCE - September 1	1,062,117	1,062,117	1,369,737	307,620
FUND BALANCE - August 31	\$ 1,139,089	\$ 1,081,514	\$ 1,429,218	\$ 347,704

*Prepared on the GAAP Budgetary Basis of Accounting.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS
OTHER THAN PENSION
SCHEDULE OF FUNDING PROGRESS

Fiscal Year Ended August 31	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL As a Percentage of Covered Payroll
2009	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 86,000,573	46%
2010	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 87,724,325	45%
2011	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 78,871,163	46%
2012	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 89,476,306	40%
2013	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 81,582,322	36.9%
2014	August 31, 2014	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 84,845,614	35.5%

Note 1: The provisions of the Governmental Accounting Standards Board for the actuarial valuation of post employment benefits were adopted for the fiscal year ended August 31, 2009, therefore only five years of data are shown.